

KENTUCKY STATE UNIVERSITY

Education and General Revenues and Expenses/Transfers by Functional Area

For the Period from 7.1.25 to 12.31.25

With Comparative Prior Year Data

	2026			2025			FY26 minus FY25	
	Budget	Actual	%	Budget	Actual	%	Actual	% Change
Revenue								
Gross Student Tuition and Fees ^{1,2}	\$ 16,948,700	\$ 9,231,829	54.5%	\$ 18,210,800	\$ 8,919,887	49.0%	\$ 311,942	3.5%
Scholarships	(3,500,000)	(3,880,768)	110.9%	(4,000,000)	(2,659,406)	66.5%	(1,221,362)	45.9%
Uncollected ³	(1,000,000)		0.0%	(898,000)	-	0.0%	-	0.0%
Net Student Tuition and fees	12,448,700	5,351,061	43.0%	13,312,800	6,260,480	47.0%	(909,420)	-14.5%
State Appropriations	21,060,900	11,591,601	55.0%	20,165,900	10,639,200	52.8%	952,401	9.0%
Sales and Services	1,200,000	904,187	75.3%	1,000,000	745,612	74.6%	158,575	21.3%
Total Revenue	\$ 34,709,600	\$ 17,846,849	51.4%	\$ 34,478,700	\$ 17,645,292	51.2%	\$ 201,556	1.1%
Expenses								
Instruction	\$ 8,573,682	\$ 3,923,528	45.8%	\$ 8,614,600	\$ 3,730,728	43.3%	\$ 192,800	5.2%
Academic Support & Libraries	779,196	292,332	37.5%	802,700	444,980	55.4%	(152,648)	-34.3%
Student Services	7,525,950	2,768,964	36.8%	5,552,600	2,747,350	49.5%	21,614	0.8%
Institutional Support	8,569,327	6,501,479	75.9%	11,683,800	6,737,305	57.7%	(235,826)	-3.5%
Operations and Maintenance of Plant	5,573,824	3,814,092	68.4%	4,472,000	4,737,437	105.9%	(923,345)	-19.5%
Transfers							-	
Mandatory: Debt Service	1,687,621	688,810	40.8%	1,353,000	676,507	50.0%	12,303	12302.8%
Non-Mandatory Transfer to Reserves	2,000,000	-	0.0%	2,000,000	-	0.0%	-	0.0%
Total Expenses and Transfers	\$ 34,709,600	\$ 17,989,205	51.8%	\$ 34,478,700	\$ 19,074,308	55.3%	\$ (1,085,103)	-5.7%

KENTUCKY STATE UNIVERSITY

Education and General Expenses/Transfers by Natural Classification

For the Period from 7.1.25 to 12.31.25

With Comparative Prior Year Data

	2026			2025			FY26 minus FY25	
	Budget	Actual	%	Budget	Actual	%	Actual	% Change
Expenses/Transfers								
Salaries and Wages	\$ 13,732,000	\$ 7,046,283	51.3%	\$ 11,642,600	\$ 7,490,052	64.3%	\$ (443,769)	-5.9%
Benefits	5,725,800	2,746,968	48.0%	6,416,200	2,806,991	43.7%	(60,023)	-2.1%
Contracted Services	1,300,000	718,297	55.3%	3,000,000	885,623	29.5%	(167,326)	-18.9%
Operating	7,882,916	5,650,374	71.7%	4,866,900	6,112,482	125.6%	(462,108)	-7.6%
Utilities	2,381,263	1,138,472	47.8%	5,200,000	1,102,652	21.2%	35,820	3.2%
Transfers	3,687,621	688,810	18.7%	3,353,000	676,507	20.2%	12,303	12302.8%
Total Expenses and Transfers⁴	\$ 34,709,600	\$ 17,989,205	51.8%	\$ 34,478,700	\$ 19,074,308	55.3%	\$ (1,085,103)	-5.7%

Footnotes

¹Gross student tuition and fees actual reflects amount billed in Banner.

²There was a reduction in tuition and fees during September related to clean-up of non-attends and reduction of global online billings.

³The uncollected amount for both E&G and Auxiliary was \$2,822,137 as of 1.7.26.

⁴Actuals are presented on the modified cash basis of accounting. KSU maintains its accounting system on the accrual-basis of accounting as required by Generally Accepted Accounting Principles (GAAP). For the month ended 12/31/25, the accounting system included accounts payable totaling \$1,699,005.91 which includes invoices not processed under a purchase order of \$396,481.78.

KENTUCKY STATE UNIVERSITY

Auxiliary Operations Revenues and Expenses/Transfers by Natural Classification

For the Period from 7.1.25 to 12.31.25

With Comparative Prior Year Data

	2026			2025			FY26 minus FY25	
	Budget	Actual	%	Budget	Actual	%	Actual	% Change
Revenue¹								
Housing	\$ 7,450,000	\$ 3,752,667	50.4%	\$ 6,140,400	\$ 4,024,739	65.5%	\$ (272,072)	-6.8%
Dining	3,530,000	1,809,528	51.3%	3,288,900	1,870,185	56.9%	\$ (60,657)	-3.2%
Bookstore	1,395,000	728,938	52.3%	1,689,900	741,887	43.9%	\$ (12,949)	-1.7%
Total Revenue	\$ 12,375,000	\$ 6,291,133	50.8%	\$ 11,119,200	\$ 6,634,696	59.7%	\$ (343,563)	-5.2%
Expenses								
Salaries and Wages	\$ 665,000	\$ 233,042	35.0%	\$ 353,400	\$ 251,314	71.1%	\$ (18,272)	-7.3%
Benefits	299,250	83,462	27.9%	134,300	95,744	71.3%	(12,282)	-12.8%
Contracted Services	4,850,000	3,189,150	65.8%	4,789,000	2,635,800	55.0%	553,350	553349.8%
Operating	969,340	372,517	38.4%	524,800	904,042	172.3%	(531,525)	-58.8%
Utilities	807,000	367,397	45.5%	1,072,500	411,712	38.4%	(44,315)	-10.8%
Mandatory Transfers: Debt Service	3,759,410	2,419,074	64.3%	4,060,500	2,404,375	59.2%	14,699	0.0%
Non-Mandatory Transfers To Reserves	1,025,000	-	0.0%	184,700	-	0.0%	-	0.0%
Total Expenses and Transfers	\$ 12,375,000	\$ 6,664,642	53.9%	\$ 11,119,200	\$ 6,702,987	60.3%	\$ (38,345)	-0.6%

Footnotes

¹Revenue actual reflects amount billed in Banner.

²The uncollected amount for both E&G and Auxiliary was \$2,822,137 as of 1.7.26.

KENTUCKY STATE UNIVERSITY
Cash Balance Report
As of 12.31.25

Bank Accounts

Bank 60 (Fifth Third)	\$	526,420.11	
Outstanding Checks		<u>(595,597.50)</u>	
Net Balance Bank 60	\$	(69,177.39)	
Bank 09 (Commonwealth of Kentucky)		1,646,251.10	
Bank 20 (State Appropriations)	\$	-	
Bank 29 (Commonwealth of Kentucky Capital Project Account)		23,288,171.70	
Bank 52 (Perkins Account)		\$61,916.08	
Total Cash Balance			\$ 24,927,161.49

Reported Totals		
Total Cash Balance	\$	24,927,161.49
Total Reserved Cash Balance	\$	(29,467,143.52)
Available Cash Balance	\$	(4,539,982.03)

Less cash reserved for specific purposes:

Commonwealth of Kentucky Capital Project Account		(23,288,171.70)	
Perkins Account		(61,916.08)	
Center for Economic Education and Financial Literacy		(129,763.78)	
Asset Preservation Accumulated Fees	\$	(1,163,086.18)	
Land Grant Match Appropriations	\$	(1,533,949.25)	
Litigation Support	\$	(380,390.69)	
CPE Reserved/Designated Project Funds ¹	\$	(1,948,914.15)	
Other Reserved Balances ²	\$	(960,951.69)	
Total Reserved Cash Balance			\$ (29,467,143.52)
Available Cash Balance			<u>\$ (4,539,982.03)</u>

Footnotes

³ Detail of CPE project funds:

	Restricted	Designated	Total
Scaling Co-Requisite Education (designated) 220164		\$ 51,345.01	\$ 51,345.01
CBMI (designated) 220218		\$ 33,177.45	\$ 33,177.45
Summer Bridge (restricted) 220226	\$ 29,885.68		\$ 29,885.68
Salary Study (restricted) 220228	\$ 49,850.04		\$ 49,850.04
Curriculum Design (residential) (restricted) 220230	\$ 18,119.52		\$ 18,119.52
Online Programming (restricted) 220231	\$ 8,562.03		\$ -
Teacher Ed Curriculum (restricted) 220232	\$ 76,631.28		\$ 76,631.28
Accounting Endowment (designated) 220243	\$ -	\$ -	\$ -
Cohort Management System (designated) 220244		\$ 228,861.25	\$ 228,861.25
Global Affairs (6.13.1) (designated) 220245		\$ 181,314.47	\$ 181,314.47
College of Business/Eng,Tech Plan (4.18.1) (designated) 220246		\$ 1,005,966.57	\$ 1,005,966.57
Fund 240009:			
Student Record Digitalization (restricted)	\$ 77,261.35		\$ 77,261.35
Banner-Accounting System Optimization (restricted)	\$ 108,476.09		\$ 108,476.09
Philanthropy Strategy & Governance (restricted)	\$ 39,604.17		\$ 39,604.17
Review Department of Intercollegiate Athletics (restr)	\$ 39,859.24		\$ 39,859.24
Develop & Submit plan to complete all financial objectives (designated)			\$ -
	<u>\$ 448,249.40</u>	<u>\$ 1,500,664.75</u>	<u>\$ 1,948,914.15</u>

² Endowment funds

³ Tuition and fee revenue is supporting program expenses now.

KENTUCKY STATE UNIVERSITY
Student Accounts Receivable Report
As of 12.31.25
With Comparative Prior Year Data

	12.31.2025	12.31.2024
Enrolled Students		
Balance Owed Current Semester	\$2,464,079.40	\$1,439,089.40
Balance Owed Prior Semesters	\$622,015.60	\$239,176.00
Total Balances Owed Enrolled Students	<u>\$3,086,095.00</u>	<u>\$1,678,265.40</u>
Non-Enrolled Students		
Balance Owed under 365 Days	\$582,868.95	\$447,331.79
Balance Owed over 365 Days	\$908,063.77	\$329,959.46
Balance Owed Over 730 Days	\$20,735,521.68	\$20,593,228.54
Total Balances Owed Non-Enrolled Students	<u>\$22,226,454.40</u>	<u>\$21,370,519.79</u>
Total Outstanding Student Receivables	<u><u>\$25,312,549.40</u></u>	<u><u>\$23,048,785.19</u></u>

Footnote

Adjustments in Banner are necessary in order to reflect the below transactions as needed in the above totals.
FY24 Student Accounts Receivable was relieved by institutional funds per the President. This allowed for a clean start in FY25.

KENTUCKY STATE UNIVERSITY
Accounts Payable Aging Report
As of 12.31.25

Payables Aging	12.31.25	11.30.25
Days		
0-30	(133,985.37)	(284,819.06)
31-60	(541,993.09)	(293,035.61)
61-90	(262,618.81)	(338,762.11)
91-120	(233,838.51)	(1,200.90)
120+	(67,618.73)	(127,619.20)
Total	\$ (1,240,054.51)	\$ (1,045,436.88)

Aging in Days	% of Total in Category	
	Invoice w/PO	Invoice w/o PO
0-30	10.80%	3.12%
31-60	43.71%	20.91%
61-90	21.18%	47.12%
91-120	18.86%	21.52%
120+	5.45%	7.33%

No-Purchase Order Invoices Aging		
Days		
0-30	(12,372.99)	(1,035,093.04)
31-60	(82,895.80)	(296,852.72)
61-90	(186,841.81)	(25,767.31)
91-120	(85,322.06)	(80.00)
120+	(29,049.12)	(26,556.19)
Total	\$ (396,481.78)	\$ (1,384,349.26)

Outstanding Credit Card Payments		
		Over 30 Days (Y/N)
American Express	(316.36)	N
5/3 Corporate Card	(31,922.78)	N
Diners Club Card	(30,230.48)	N
Total	(62,469.62)	(174,805.07)
Total Accounts Payable	\$ (1,699,005.91)	\$ (2,604,591.21)